

## ***The latest news from ATP Private Equity Partners!***

### **ATP PEP IV announces fund size increase from €1 billion to €1.4 billion**

We are excited to announce that in November, 2012 ATP PEP IV K/S was increased from €1bn to €1.4bn in size. The continued support comes from ATP, Denmark's largest pension fund.

ATP PEP IV was raised in 2011 to follow the same strategy as its predecessor funds targeting buyout, venture, and distressed funds within Europe, North America, and select emerging markets.

To date, ATP PEP IV is comprised of commitments to 35 funds and 2 co-investments. With the recent fund size increase, ATP PEP IV is approximately 73% committed and is made up largely of commitments to European and US based buyout funds within the small to mid market.

### **Team news:**

#### **Promotion Announcement:**

We are pleased to announce that Jesper Voss Hansen has recently been promoted to Director. Jesper joined ATP PEP in 2005, and has been part of the investment team in New York since 2007.

#### **Relocation Announcement:**

As planned through ATP PEP's rotation program, we would like to welcome back Christian Brønden to our Copenhagen office and welcome Rune Ulbak to our New York office.



Jesper Voss Hansen  
Director



Christian Brønden  
Relocated  
Copenhagen office



Rune Ulbak  
Relocated  
New York office

# ATP PRIVATE EQUITY PARTNERS

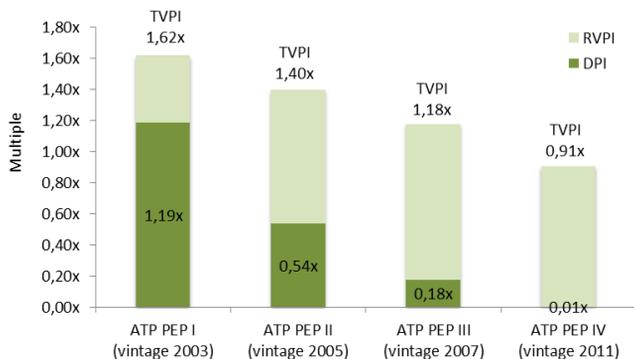
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## Investment performance: ATP PEP returns €357m/11.1% for 2012

Despite a challenging economic year, ATP PEP delivered once again a strong annual result for ATP, Denmark's largest pension fund finishing 2012 with a year end return of €357m, equal to 11.1%.

ATP PEP III, raised in 2007 with a commitment of €1.5bn from ATP, achieved a net return of 13.6% bringing the IRR since inception to 8.5%. ATP PEP III distributed further €86m in 2012, increasing total distributions since inception to €191m, equivalent to 18% of total capital paid in.

### TVPI and DPI for ATP PEP funds

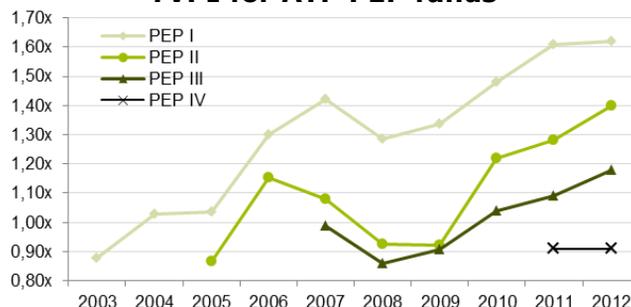


ATP PEP I, raised in 2003 with a commitment of €1bn from ATP, achieved a net return of 4.5% in 2012, bringing the IRR since inception to 14.9%. ATP PEP I distributed further €136m in 2012, increasing total distributions since inception to €1,107m, equivalent to 119% of total capital paid in.

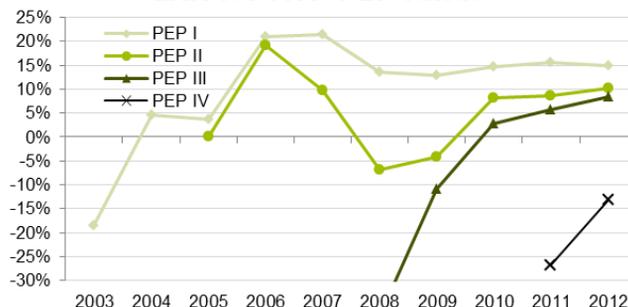
ATP PEP II, raised in 2005 with a commitment of €1.5bn from ATP, achieved a net return of 17.7% bringing the IRR since inception to 10.1%. ATP PEP II distributed further €193m in 2012, increasing total distributions since inception to €750m, equivalent to 54% of total capital paid in.

ATP PEP IV, raised in 2011 by ATP is still in its active phase of making commitments. Due to the payment of management fees, the TVPI is down by 9%.

### TVPI for ATP PEP funds



### IRR for ATP PEP funds



For further information please visit our annual reports page on [www.atp-pep.com](http://www.atp-pep.com)

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## New additions to our portfolio

In 2012, ATP PEP deployed a total of € 350m into private equity funds and co-investments. A total of 13 commitments were made to private equity funds, and 3 were made to co-investments with funds in our portfolio.

We are pleased to share with you our most recent investments in the next couple of pages.

### Advent International VII

Advent International is a leading private equity firm committed to helping companies build long term value. Advent operates a global investment program employing over 300 professionals in 16 different countries. ATP PEP are also investors in Advent International VI and Advent Latin America V.

### Deutsche Beteiligungs VI

Deutsche Beteiligungs VI is a leading German private equity company targeting the German "Mittelstand", most of which operate in the classical sectors of German Industry. ATP PEP are also investors in Deutsche Beteiligungs V.

### EnCap Investments IX

EnCap is the leading provider of private equity to the independent sector of the U.S oil and gas industry.

ATP PEP are also investors in EnCap VIII.

### Roark Capital Group III

Roark is an Atlanta, Georgia based private equity firm targeting middle market investment opportunities with a focus on consumer and business services companies, franchise, food and restaurant, specialty retail, environmental services, waste management, and marketing services sectors. ATP PEP are also investors in Roark Capital I & II.

### Sequoia Capital (US fund, China fund, and Israel fund)

Sequoia Capital is a Venture Capital fund based in Menlo Park. The firm targets the best in class, early to growth stage companies on a global scale.

Our recent commitments have been to Sequoia's US focused fund as well as Sequoia China and Israel.



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## New Co-investments in our portfolio

We are pleased to announce the following recent co-investments in our portfolio.



### SuddenLink

Suddenlink is the seventh largest cable system in the United States, offering pay TV, highspeed internet, and phone products.

Suddenlink is a co-investment with our portfolio fund, BC Partners IX.



### Columbus Foods

Columbus is one of the most respected producers of fine foods in the United States, manufacturing premium quality deli meats.

Columbus is a co-investment with our portfolio fund, Arbor III.



### About US

ATP Private Equity Partners (ATP PEP) was founded in 2001 and is one of Europe's largest institutional investors in Private Equity funds. We focus our investing on buyout, venture, and distressed related funds across North America, Europe and select emerging markets. To date, through the management company Private Equity Advisors ApS, ATP PEP has approximately €7 billion under management in five different funds: ATP PEP I K/S, ATP PEP II K/S, ATP PEP III K/S, ATP PEP IV K/S and ATP PE K/S. ATP PEP has offices in Copenhagen, Denmark and New York City, NY. For more information please visit [www.atp-pep.com](http://www.atp-pep.com)