

The latest news from ATP Private Equity Partners!

Looking back on the first half of 2012, it sure has been a remarkable time! From our perspective we have seen a smaller pipeline of funds raising capital than in previous quarters, and fundraising has moved along at a snails pace compared to years prior. However, ATP PEP is remaining upbeat and continues to have an active investment programme.

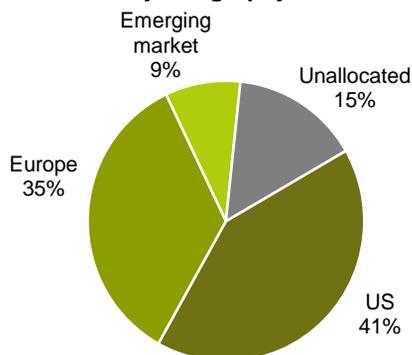
With 100% backing from our sponsor ATP, Denmark's largest pension fund (AUM €77,8bn) we are currently investing out of ATP PEP IV K/S (vintage 2011, €1bn). Since our last newsletter (November 2011) we have had a total of 31 funds and 5 co-investment opportunities in commercial due diligence. Of these, we have made commitments to fifteen fund managers, made two co-investments, and nine of the funds remain ongoing in active commercial due diligence.

In the first half of the year, we have committed approximately €250m to private equity funds and co-investments. With our annual investment programme being approximately €500m, we are pleased to say that we have maintained a strong investment pace in spite of the challenging market environment.

As always, we take great pride in our manager selection, and aim to allocate only to the best in class fund managers who have tenured teams, and strong investment records. More over we seek managers with an operational edge, the ability to add value, a strong sector knowledge, and an extensive industrial network.

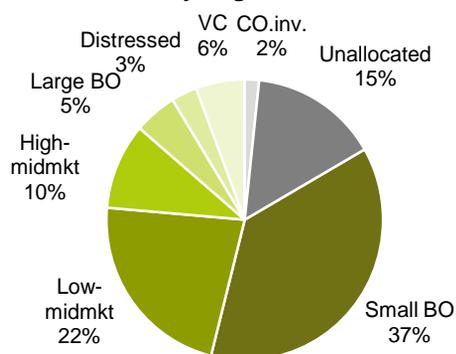
As you will see in the below pie charts, a majority of our recent fund commitments have been to funds based in the United States, with Europe coming in a close second, and the remaining commitments going to funds in the rest of the world.

ATP PEP IV by Geography - June 2012



In terms of segment focus, our appetite for the small and lower midmarket focused buyout funds remains strong and has dominated the portfolio construction of ATP PEP IV.

ATP PEP IV by Segment - June 2012



We hope that you find this update on our programme both useful and informative. Please do not hesitate to contact us with any questions.

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New additions to our portfolio:

We are pleased to share with you the latest additions to our portfolio in the next couple of pages.

Funds:



Arbor Investments III

Arbor is a Chicago based private equity fund that targets acquisitions of small food and beverage companies in North America.

Accel -KKR IV

Accel-KKR is a technology focused private equity firm. They are dedicated exclusively to investing in lower – middle market software and technology enabled service companies. The firm is based in Menlo Park, CA and Atlanta, GA.

Archer Capital V

Archer is a leading Australian based private equity manager, specializing in management and leveraged buy-outs.

DLJ/ Victoria Capital Partners II

Victoria Capital Partners, formerly DLJ South American Partners is a Private Equity firm focused on buyout, growth and build-up transactions within a variety of sectors in Brazil, Columbia, Argentina, Chile and Peru.

Endeavour Capital VI

Endeavour is a Portland, Seattle, and Los Angeles based Private Equity fund that targets companies in five primary industry areas including food and consumer, transportation and logistics, education, and niche manufacturing and business services.

EQT VI

EQT focuses on medium to large sized companies in a variety of sectors primarily within Scandinavia and Germany.

HitecVision VI

Hitec Vision is a Norwegian based growth capital and buyout fund with a focus on service and extraction companies in the oil and gas industry.

Index Ventures VI

Index Ventures is a venture capital firm that targets early stage investments within leading technology companies within Europe, US and Israel selectively. Index Ventures is headquartered in Geneva, but also has offices in London, Jersey, and San Francisco.

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Funds continued:

Investindustrial



PERUSA

QUAD PARTNERS

SEQUOIA CAPITAL



Invest Industrial V

Invest Industrial is one of Europe's leading investment groups focused on taking control positions in medium sized companies primarily in Italy and Spain.

Isis Equity Partners V

Isis Equity Partners is a UK based growth fund that targets growth companies with robust business models. The firm focuses on five sectors including Business & Financial Services, Consumer Markets, Healthcare & Education, IT and Media.

Perusa II

Perusa is a Munich based Private Equity firm that focuses their investing on underperforming medium sized companies.

Quad Partners IV

Quad Partners is a Private Equity firm with offices in New York and Long Beach, CA and makes value added private investments in the education industry.

Sequoia Capital

Sequoia Capital is a Venture Capital fund based in Menlo Park. The firm targets the best in class, early to growth stage companies on a global scale.

Turkven II

Turkven is a Turkey based Private Equity investor whose focus is on buyout transactions within the Turkish mid market with a special focus on the consumer sector.

New Co-investments in our portfolio

We are pleased to announce the following recent co-investments in our portfolio.



Ambuiberica

Ambuiberica is one of the leading providers of medical transport services in Spain. This is a co-investment from ATP PEP III K/S and our portfolio fund, ProA Capital I.



Spheros

Spheros is the world market and technology leader in the market of bus climate systems. This is a co-investment from ATP PEP III K/S and our portfolio fund, Deutsche Beteiligungs AG V (DBAG V).

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Awards and Recognition

For the second year in a row, ATP PEP was voted European Limited Partner of the Year by Private Equity International, the leading publication dedicated to the global private Equity industry.

We are very honored by this recognition!



Change of Address - ATP PEP New York

On May 1st 2012, the ATP PEP office in New York city relocated from its former address on Park avenue to a newly constructed office space at 515 Madison avenue. From the 37th floor, we have an awe-inspiring view of New York City's midtown financial district.

The New York arm of ATP PEP opened its doors in February of 2007 to be closer to the US Private Equity market. In spite of our two office location, we strive to operate as one team, cross staffing most due dilligence projects and fund screening activities.

We look forward to welcoming you at our new location:

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