

Fig. 3.21: Most Consistent\* Top Performing Private Equity Fund Managers

Firm	Location	No. of Funds in Top Quartile	No. of Funds in Second Quartile	Overall No. of Funds with a Quartile Ranking	Average Quartile Ranking
Pittsford Ventures Management	US	6	0	6	1.00
Industry Ventures	US	5	0	5	1.00
OrbiMed Advisors	US	4	0	4	1.00
Weathergace Capital	US	4	0	4	1.00
Altor	Sweden	3	0	3	1.00
Auctus Management	Germany	3	0	3	1.00
Benchmark Capital	US	3	0	3	1.00
Clearview Capital	US	3	0	3	1.00
DN Capital	UK	3	0	3	1.00
General Catalyst Partners	US	3	0	3	1.00
Lone Star Investment Advisors	US	3	0	3	1.00
Nord Holding	Germany	3	0	3	1.00
Odyssey Investment Partners	US	3	0	3	1.00
Union Square Ventures	US	3	0	3	1.00
Avalon Ventures	US	5	1	6	1.17
FIMI	Israel	4	1	5	1.20
Greenspring Associates	US	4	1	5	1.20
Sequoia Capital	US	4	1	5	1.20
Waterland	Netherlands	4	1	5	1.20
ATP Private Equity Partners	Denmark	3	1	4	1.25
Charles River Ventures	US	3	1	4	1.25
GGV Capital	US	3	1	4	1.25
Inflexion	UK	3	1	4	1.25
Spark Capital	US	3	1	4	1.25
TrueBridge Capital Partners	US	3	1	4	1.25
Veritas Capital	US	3	1	4	1.25
Vickers Venture Partners	Singapore	3	1	4	1.25
Columbia Capital	US	4	2	6	1.33
AJU IB Investment	South Korea	2	1	3	1.33
Atomico	UK	2	1	3	1.33
Avista Capital Partners	US	2	1	3	1.33
BlueRun Ventures	US	2	1	3	1.33
Canaan Partners	US	2	1	3	1.33
Crescent Capital Partners	Australia	2	1	3	1.33
DFW Capital	US	2	1	3	1.33
Harwood Private Equity	UK	2	1	3	1.33
Hollyport Capital	UK	2	1	3	1.33
Industrial Growth Partners	US	2	1	3	1.33
Ke Nako Capital	South Africa	2	1	3	1.33
Partech Partners	France	2	1	3	1.33
Pelion Venture Partners	US	2	1	3	1.33
Platinum Equity	US	2	1	3	1.33
Pontifax	Israel	2	1	3	1.33
Trustbridge Partners	China	2	1	3	1.33
Wynnchurch Capital Partners	US	2	1	3	1.33
Battery Ventures	US	7	2	10	1.40
Pacific Equity Partners	Australia	4	0	5	1.40
Quadrant Private Equity	Australia	4	0	5	1.40
Vista Equity Partners	US	4	0	5	1.40
American Securities	US	3	2	5	1.40
Ampersand Capital Partners	US	3	2	5	1.40
Gerber/Taylor Management	US	6	0	7	1.43
Summit Partners	US	5	5	10	1.50
Jerusalem Venture Partners	Israel	4	1	6	1.50
Thoma Bravo	US	4	1	6	1.50
Kleiner Perkins Caufield & Byers	US	3	3	6	1.50
Matrix Partners	US	3	3	6	1.50
Charlesbank Capital Partners	US	3	0	4	1.50
Foundry Group	US	3	0	4	1.50
HQ Capital International	US	2	2	4	1.50
Merlin Nexus	US	2	2	4	1.50
Storm Ventures	US	2	2	4	1.50

\*Average quartile ranking of 1.50 and below.

Source: Preqin Private Equity Online

**Fig. 3.85: Top 10 Performing Private Equity Funds of Funds (Vintage 2007-2009)**

Rank	Fund	Firm	Vintage	Fund Size (mn)	Geographic Focus	Net IRR (%)	Date Reported
1	New Jersey Asia Investors Fund I	Asia Alternatives Management	2008	100 USD	Asia	34.4	30-Sep-15
2	Wilshire Private Markets Fund VIII Europe	Wilshire Private Markets	2008	180 EUR	Europe	31.1	31-Dec-15
3	California Asia Investors	Asia Alternatives Management	2008	150 USD	Asia	29.1	30-Sep-15
4	Asia Alternatives Capital Partners II	Asia Alternatives Management	2008	950 USD	Asia	25.6	30-Sep-15
4	Bowside Capital Fund I	Bowside Capital	2009	6 USD	N. America	25.6	31-Dec-15
5	Franklin Park Venture Fund Series 2009	Franklin Park	2009	-	N. America	24.7	30-Sep-15
6	Florida SBA Ventures II	Grove Street Advisors	2008	200 USD	N. America	24.4	31-Dec-15
7	Darwin Venture Capital Fund of Funds II	Darwin Ventures	2008	89 USD	N. America	23.9	30-Sep-15
8	Storebrand International Private Equity IX	Storebrand Asset Management	2009	425 NOK	N. America	22.6	31-Mar-16
9	Horsley Bridge Fund IX	Horsley Bridge Partners	2007	1,759 USD	N. America	22.5	31-Dec-15

Source: Preqin Private Equity Online

**Fig. 3.86: Top 10 Performing Private Equity Funds of Funds (Vintage 2010-2013)**

Rank	Fund	Firm	Vintage	Fund Size (mn)	Geographic Focus	Net IRR (%)	Date Reported
1	Legacy Capital	Legacy Partners	2011	175 USD	Asia	58.5	30-Sep-14
2	Industry Ventures Partnership Holdings II-A	Industry Ventures	2011	15 USD	N. America	43.9	31-Dec-15
3	Weathergag Venture Capital B	Weathergag Capital	2011	17 USD	N. America	35.7	31-Dec-15
4	Franklin Park Venture Fund Series 2012	Franklin Park	2012	-	N. America	34.8	30-Sep-15
5	Industry Ventures Partnership Holdings II	Industry Ventures	2011	55 USD	N. America	34.7	31-Dec-15
6	Commonfund Capital Venture Partners X	Commonfund Capital	2012	502 USD	N. America	31.2	31-Dec-15
7	Asia Alternatives Ivory Partners II	Asia Alternatives Management	2011	175 USD	Asia	30.6	30-Sep-15
8	TrueBridge FL SBA Special Purpose	TrueBridge Capital Partners	2012	30 USD	N. America	29.6	30-Sep-15
9	Commonfund Capital Venture Partners IX	Commonfund Capital	2011	452 USD	N. America	29.0	31-Dec-15
10	Weathergag Venture Capital A	Weathergag Capital	2011	35 USD	N. America	28.8	31-Dec-15

Source: Preqin Private Equity Online

**Fig. 3.87: Most Consistent Top Performing Private Equity Fund of Funds Managers**

Firm	Location	No. of Funds in Top Quartile	No. of Funds in Second Quartile	Overall No. of Funds with a Quartile Ranking	Average Quartile Ranking
Industry Ventures	US	5	0	5	1.00
Weathergag Capital	US	4	0	4	1.00
Nord Holding	Germany	3	0	3	1.00
Greenspring Associates	US	4	1	5	1.20
ATP Private Equity Partners	Denmark	3	1	4	1.25
TrueBridge Capital Partners	US	3	1	4	1.25
Ke Nako Capital	South Africa	2	1	3	1.33
Gerber/Taylor Management	US	6	0	7	1.43
HQ Capital International	US	2	2	4	1.50
Akina	Switzerland	2	3	5	1.60
Asia Alternatives Management	Hong Kong	9	2	14	1.64
Axiom Asia Private Capital	Singapore	1	2	3	1.67
Stafford	UK	1	2	3	1.67
Spur Capital Partners	US	3	0	4	1.75
Morgan Stanley Alternative Investment Partners	US	2	2	5	1.80
LGT Capital Partners	Switzerland	4	7	13	1.85
Fort Washington Capital Partners	US	4	2	9	1.89

Source: Preqin Private Equity Online